## **Mortgage Interest Differential Payment Computation**

Project Title:	Parcel No.:
Displaced Person:	Displacee No.:
Required Information:	
1. Outstanding balance of mortgage on <b>displacement dwelling</b>	\$
2. Outstanding balance of mortgage on <b>replacement dwelling</b>	\$
3. Number of months remaining until last payment is due for mortgage on <b>displacement dwelling</b>	
<ol> <li>Number of months remaining until last payment is due on mortgage for replacement dwelling</li> </ol>	
5. Annual interest rate of mortgage on <b>displacement dwelling</b>	
6. Annual interest rate of mortgage on <b>replacement dwelling</b>	%
<ul><li>7. If applicable, any debt service costs for the loan on the replacement dwelling, such as points paid by purchaser which are not reimbursable as an incidental expense</li><li>Formula: B below x discount points percentage =</li></ul>	\$
<b>Monthly Payment Computations:</b>	
A. Monthly payment required to amortize a loan of (from 1 above) \$\sum_{\text{in}}\$ in (from 3 above) months at an annual interest rate of (from 5 above) percent	\$
B. Amount of reduced loan having a total monthly payment of (from A above) <u></u> for (from 3 above) <u></u> months amortized at an interest rate of (from 6 above) <u></u> percent	
	\$
C. Mortgage Reduction payment (line #1 minus B)  \$\ less \\$	\$
D. Answer from line 7	\$

**Total Increased Mortgage Interest Payment**